

RESOLUTION NUMBER 17

SERIES 1974

BE IT RESOLVED by the City Council of the City of Elgin, Oregon,

that the Mayor be, and he is hereby, authorized and directed to enter into a promissory note for \$1000.00 with the First State Bank

of Elgin, Oregon; a copy of said note being hereto attached, marked

Exhibit "A" and be this reference made a part hereof.

DATED at Elgin, Oregon, this 10th day of September, 1974.

ATTEST:

John P. Perkins
John P. Perkins
City Recorder

John P. Perkins

Bobbie Rose

Bobbie Rose

John P. Perkins

John P. Perkins

Sec. _____	Oregon	\$ 19	After date, I promise to pay to the order of _____
Code _____	FIRST STATE BANK OF ELGIN		
Ren. _____	Dollars _____		
L. O. _____	For value received, with FINANCE CHARGE (interest) from _____		
Due _____	payable _____ at the ANNUAL PERCENTAGE RATE of _____% until maturity, and if not so paid the Total Payments to become immediately due at the option of the holder of this note; principal and FINANCE CHARGE payable at _____ Branch of said bank. The amount of the FINANCE CHARGE (interest) is \$ _____ if paid at maturity. If said principal sum is not paid upon its maturity date, such principal sum shall bear interest from maturity date at the rate of 10% per annum. In case suit or action is instituted to collect this note or any portion thereof, I promise to pay such additional sum of money as the court may adjudicate reasonable as attorney's fees in such suit or action, or any appeal therefrom. I acknowledge receipt of a copy of this instrument.		
No. _____	(Signature) _____		
Minimum Finance Charge — \$7.50		(Signature) _____	
(Street Address)		(City) _____	(State) _____ (Zip) _____
COMMERCIAL NOTE			